

Leadership Through the COVID-19 Pandemic

Strategic Prioritization and Portfolio Governance

Learn more at: www.eliassen.com/risk-management-business-optimization

The Impact of COVID-19 on Global Business

Seemingly overnight, the COVID-19 global pandemic has been felt by companies from every corner of the world. Supply chains have been disrupted, the demand for many products and services has evaporated almost instantly, and social distancing has limited the ability of employees of many companies to work effectively – if at all.

Although the aftershocks of a “new normal” are yet to be felt, the economic impact of COVID-19 and accompanying social distancing will be significant. Revenue and earnings for most companies are being severely impacted, forcing difficult decisions about how and where to spend precious investment resources.

How We Can Help

PORTFOLIO ASSESSMENT

- Project/Initiative Inventory
- Agile Portfolio Process Management
- Benefits Realization (Project/Portfolio)
- Project KPI Design/Analysis

GOVERNANCE POLICY AND PROCESS

- Governance Policy Development
- Intake Process/Templates
- Prioritization Process Development
- Establish Governance Committee
- Portfolio Software Selection/Implementation
- Change Management/Communications

ROADMAP DEVELOPMENT

- Project Selection Process
- Portfolio Roadmap Development
- Portfolio Dependency Analysis
- Project/Portfolio Reporting and Dashboards

STRATEGIC ALIGNMENT

- Portfolio Capabilities/KPI Mapping
- Portfolio Strategic Alignment Assessment
- Resource Allocation Assessment

Early Trends Resulting from the COVID-19 Pandemic:

Already, we are seeing emerging trends related to strategic prioritization and portfolio governance in a post COVID-19 world. Since the first few weeks of the pandemic, three trends have emerged:

Companies are immediately evaluating strategic priorities, project portfolios, and governance processes in anticipation of lower investment budgets in 2020 and potentially 2021.

With potentially fewer investment dollars, companies are carefully reviewing their current project portfolios, aligning around investment criteria, and prioritizing initiatives through the lens of more rigorous portfolio governance processes.

In certain countries, such as India, social distancing and shelter-in-place orders are impacting the availability and/or effectiveness of large numbers of employees without effective remote access

If employees remain unavailable and/or subject to productivity impacts, portfolios will need to be evaluated and likely modified to account for the impact of reduced availability of key resources needed for specific priorities

Companies are reprioritizing their portfolios to address urgent pandemic-driven requirements, including infrastructure builds for remote access capabilities and emerging compliance requirements (such as the CARES Act)

Companies are being forced to quickly pivot portfolios and resources to address immediate needs faster than legacy governance processes and resource allocation methods can move.

About Eliassen Group:

Eliassen Group delivers strategic consulting and talent solutions that fuel your innovation and business results. We partner with you to marry your business objectives with our expertise, empowering your company to execute business strategy and scale your business effectively and efficiently.