

# HOW CRIMINALS HIDE CRYPTO FROM THE BANKS

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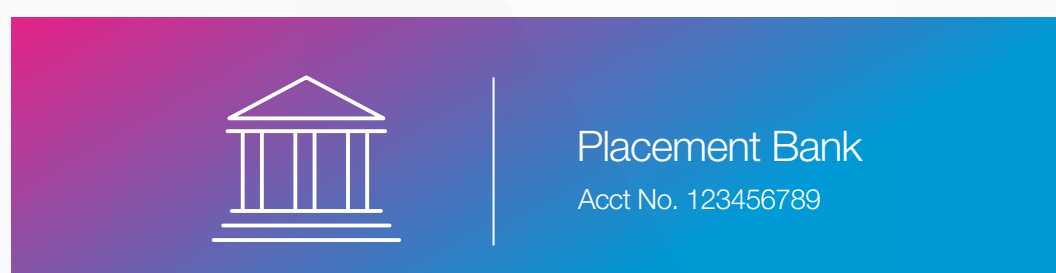
**Money mules secretly move funds to a digital wallet.**



2

**Illicit funds will be mixed and converted to cryptocurrency.**

Bank is unaware that their customer is a high-risk Virtual Asset Service Provider (VASP).



3a

**Criminals now have access to clean funds.**



Clean funds

3b

**Funds for illicit activities such as trafficking and stolen financial data.**



High-Risk VASP



Dark Web

**Why is this important for banks?**

- Regulatory scrutiny for banks is here
- Banks may have de-risked crypto, but their customers certainly have not
- Cryptocurrencies are prime to launder funds and use to fund the dark web, terrorist financing or human trafficking

With CipherTrace Armada,<sup>TM</sup> gain visibility into cryptocurrency KYC-AML program blind spots so you no longer operate in the dark.

Get Started >

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