



WELCOME

The Presentation Will Start Soon



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Crime Specialists

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*“There is a difference
between knowing the
path – and walking
the path.”*





Money Mules – Trends, Responses and What Comes Next

January 27, 2022



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Meet the Speakers



Richard Tsai
Director, Product Marketing
NICE Actimize



Jackie Blaesi-Freed
Department of Justice



Sergey Shykevich
Director of Intelligence
Q6 Cyber

POLL Question

Question

Have you ever been recruited to be a money mule?

- Yes
- No



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**FinCrime
Matrix**

Why are **financial institutions** targeted
by money-mules?



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What types of money-mule **schemes** are
out there?



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How are money-mules **recruited?**

POLL Question

Question

Who owns the problem to deal with Money Mules in your organization?

- Onboarding
- Fraud
- AML
- Cybersecurity
- All the above
- Other



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SAR Filings: How are they helping?

POLL Question

Question

I'm confident that my organization accurately detects money mule activity:

- Strongly agree
- Agree
- Neither agree or disagree
- Disagree
- Strongly disagree



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What **technologies and/or approaches**
can you recommend that will help FIs
today?

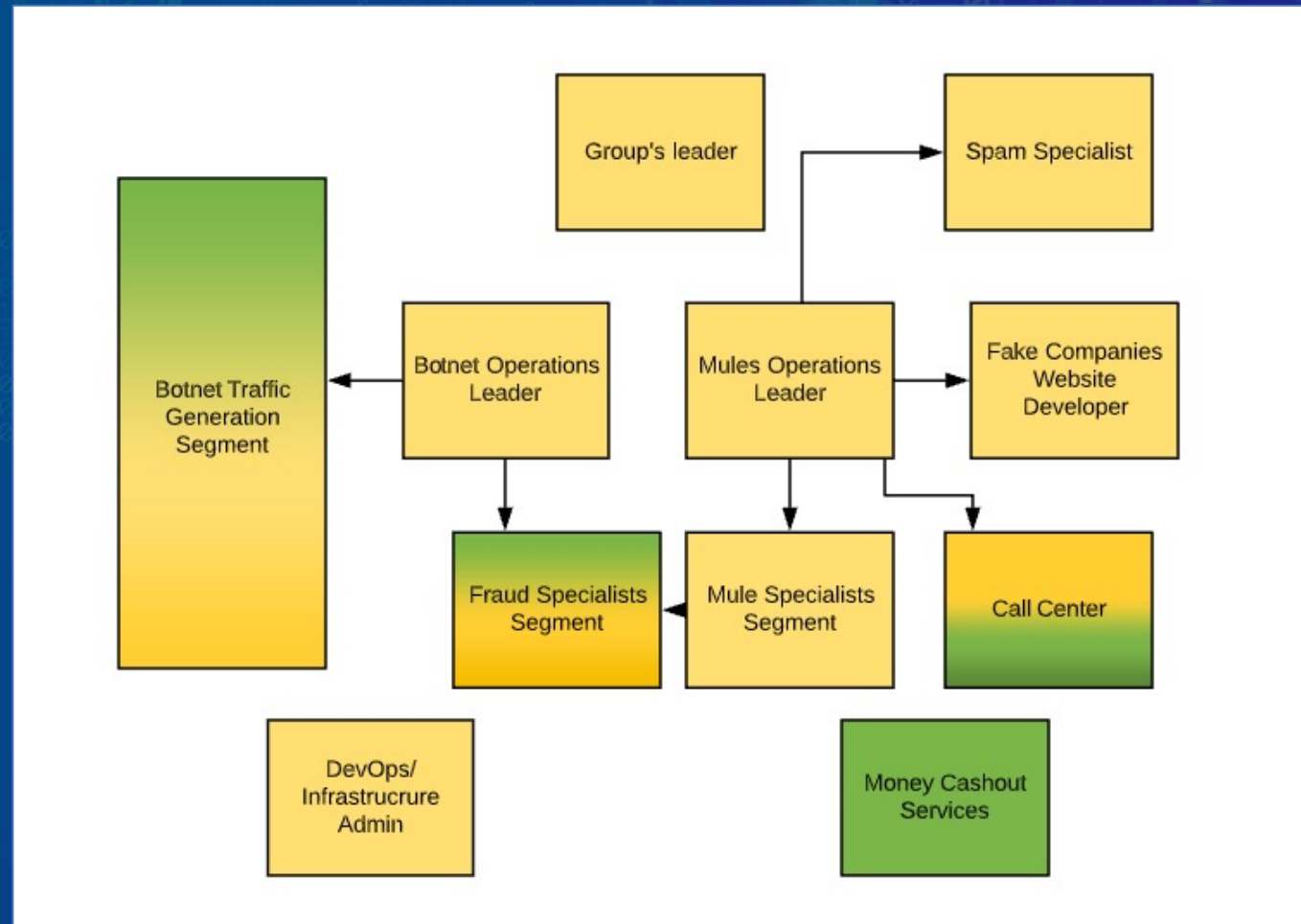


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Mule Recruitment and Management is Often Part of a Large Criminal Enterprise



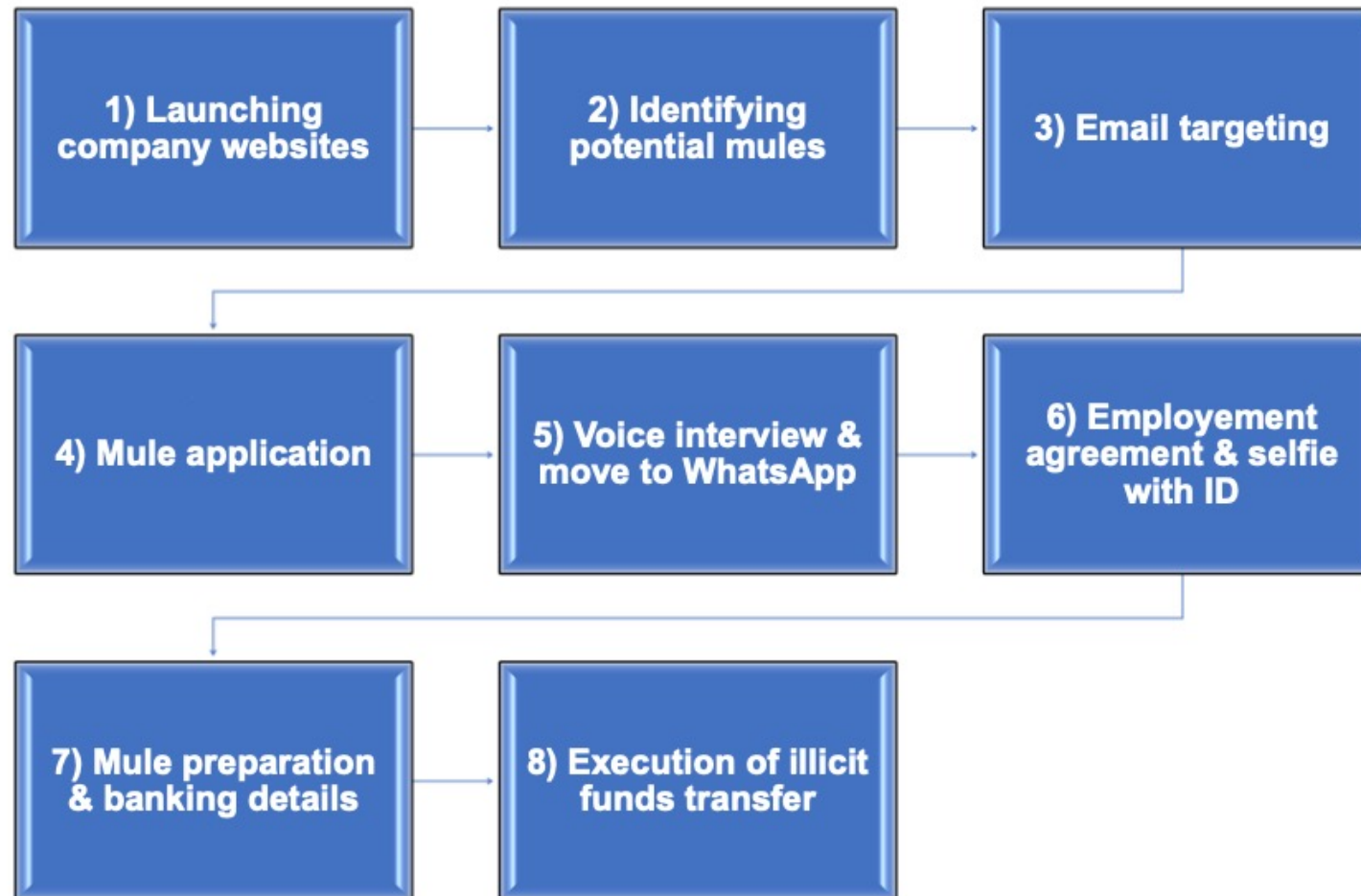


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Mule Recruitment at Scale





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Mule Recruitment Fake Job Offers

- Audience – Job Seekers on job boards
- Salary – \$ 2,800/ bi-weekly
- Sample Positions :
 - Real Estate Manager
 - Receptionist and Virtual Receptionist
 - Customer Service Manager/ Representative
 - Realtor Assistant
 - Sales Assistant/ Account Manager
 - Administrative Assistant
 - Medical Office Coordinator Receptionist
 - Account Manager

The Indeed logo, consisting of a blue stylized 'i' icon followed by the word 'indeed' in a blue sans-serif font.



CAREER
BUILDER®



ZipRecruiter®

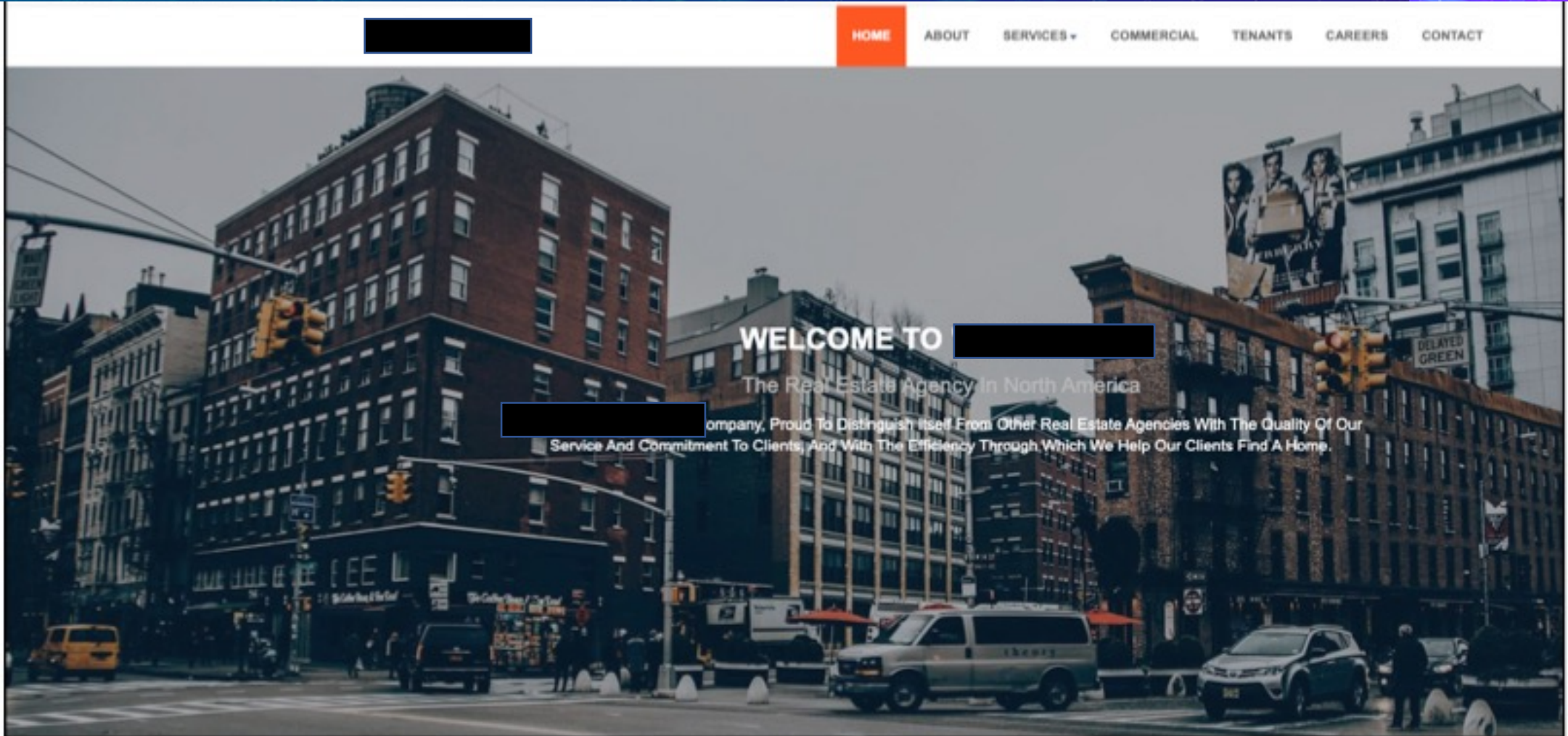


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Mule Recruitment





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Job Application & Employment Agreements

JOB DESCRIPTION

«Real Estate Assistant»

Always strives to be the employee of choice in our industry. In order to achieve our corporate objective, we have to attract the most talented

APPLICATION FOR EMPLOYMENT

If you lead an active lifestyle develop in the high-paying razor-sharp attention to detail ethics to join our team.

Position
Type
Additional Compensation
Basic Salary
Part-time Salary
Work Schedule
Start Date
Work Location

Name: Last First Middle

Address: Street (Apt) City, State

Contact Information: () ()

Contact Phone What's App Number:

EDUCATION

Name and Location	Graduate? - Degree
High School	
College or University	

EMPLOYMENT HISTORY

(LIST PRESENT OR MOST RECENT POSITION FIRST)

DATE MONTH&YEAR	NAME & ADDRESS OF EMPLOYER	SALARY	POSITION
From			
To			
From			
To			
From			
To			

ESSENTIAL DUTIES

- Provide excellent customer service
- Follow up with customers
- Work with Community
- Coordinate community
- Be able to explain the Real Estate Assistant's role
- Real Estate Assistant's role

DISCLAIMER&SIGNATURE

I certify that my answers are true and complete to the best of my knowledge. If this application leads to employment, I understand that false or misleading information on my application or interview may result in my release.

DATE	SIGNATURE

Employee Confidentiality Agreement

This Agreement is concluded on April 27, 2021, between «Hillroys», Employee.

This agreement contains the entire agreement between the parties, superseding written agreements or understandings pertaining to the employment of the Employee, amended or modified only by written instrument signed by both of the parties here.

This Confidentiality Agreement (the "Agreement") is the purpose of preventing the Information as defined below. The parties agree to enter into a confidential relationship certain proprietary and confidential information ("Confidential Information").

1. Definition of Confidential Information. For purposes of this Agreement, "Confidential Information" means any information or material that has or could have commercial value or other utility to the Disclosing Party. Confidential Information is in written form, the Disclosing Party's materials with the word "Confidential" or some similar warning.
2. Exclusions from Confidential Information. Receiving Party's obligations under this Agreement shall not apply to information that is: (a) publicly known at the time of disclosure or subsequently discovered or created by the Receiving Party; (b) discovered or created by the Receiving Party through legitimate means of independent research; or (c) learned by the Receiving Party through legitimate means of independent research.
3. Obligations of Receiving Party. Receiving Party shall hold and maintain in confidence for the sole and exclusive benefit of the Disclosing Party. Receiving Party shall not disclose Confidential Information to employees, contractors, and third parties as those persons to sign nondisclosure restrictions at least as protective as those of the Disclosing Party.
4. Receiving Party shall not, without prior written approval of the Disclosing Party, publish, copy, or otherwise disclose to others, or permit the use by others of Confidential Information, any Confidential Information.

This Agreement and each party's obligations shall be binding on the representative of each party. Each party has signed this Agreement through its authorized representative.

THE CONTRACTOR:

By: [Signature] Printed Name

Its: «Real Estate Assistant» Title or Position

THE COMPANY

By: [Signature] Lisa Wilson Printed Name

Its: HR Manager Title or Position

EMPLOYMENT AGREEMENT

Employment agreement between: (hereinafter called "contractor")

Full Name: [Redacted]

Full Address: [Redacted]

Phone number: [Redacted]

DOB: 12/15/1992

Email: [Redacted]

Start Date: [Redacted]

And: «Hillroys Real Estate Agency» (hereinafter called "company")

1. Independent Contractor

Subject to the terms and conditions of this Agreement, the Company hereby engages the Contractor as an independent contractor to perform the services set forth herein, and the Contractor hereby accepts such engagement.

2. GENERAL

All new employees hired to fill regular positions must satisfactorily complete a probationary period of 14 days with a paid training. Each employee serving in the probationary period is responsible for knowing, understanding, meeting the expectations and standards for the position. In addition, each employee is also responsible for performing the job in a safe, productive, and effective manner within the instructions and established standards for the position. Furthermore, employees are expected to maintain acceptable standards of conduct in their employment. During the probationary period, it is the responsibility of the employee to correct any deficiencies or inadequacies in job performance, attitude, or conduct.

3. POSITION TITLE

As a Real Estate Assistant, the Employee is required to perform the following duties and undertake the following responsibilities in a professional manner:

- a) Follow up with customer concerns and questions in a timely manner;
- b) Work with community manager to maintain accurate and timely paperwork;
- c) Client assistance with registration property sale or rental services of real estate;
- d) Controlling deals transaction for property sale or rental services;
- e) Research projecting.



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Mule Recruitment on Social Media



Location(s): Central Africa,
but mostly Nigeria, India,
United States,



Membership: 54.6K
members
Language: English



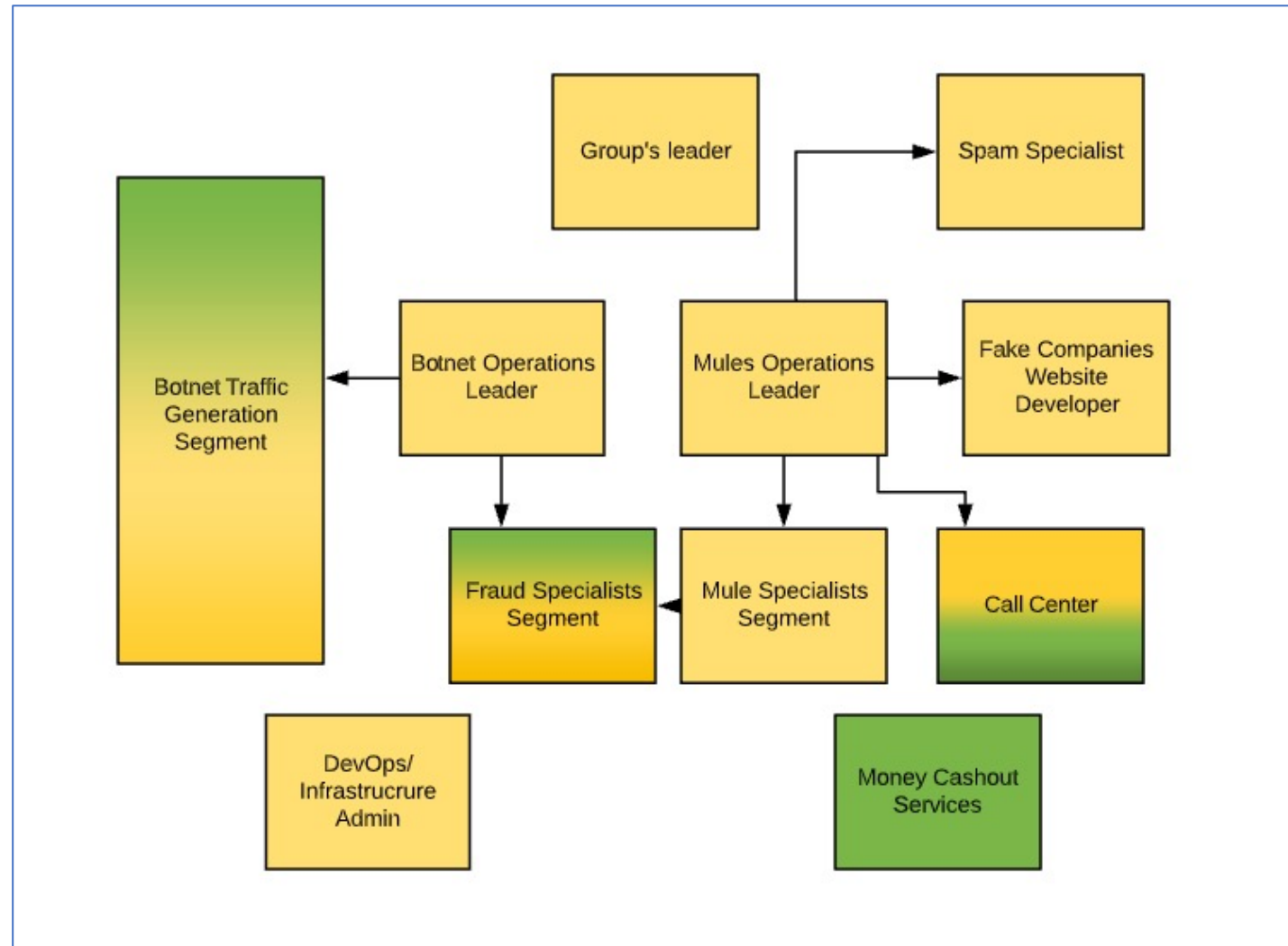
Items: Mobile Deposits
(including check fraud),
Self Registered Accounts,
Money Mules, Stuff
Mules, Business Mules,
Scam pages,



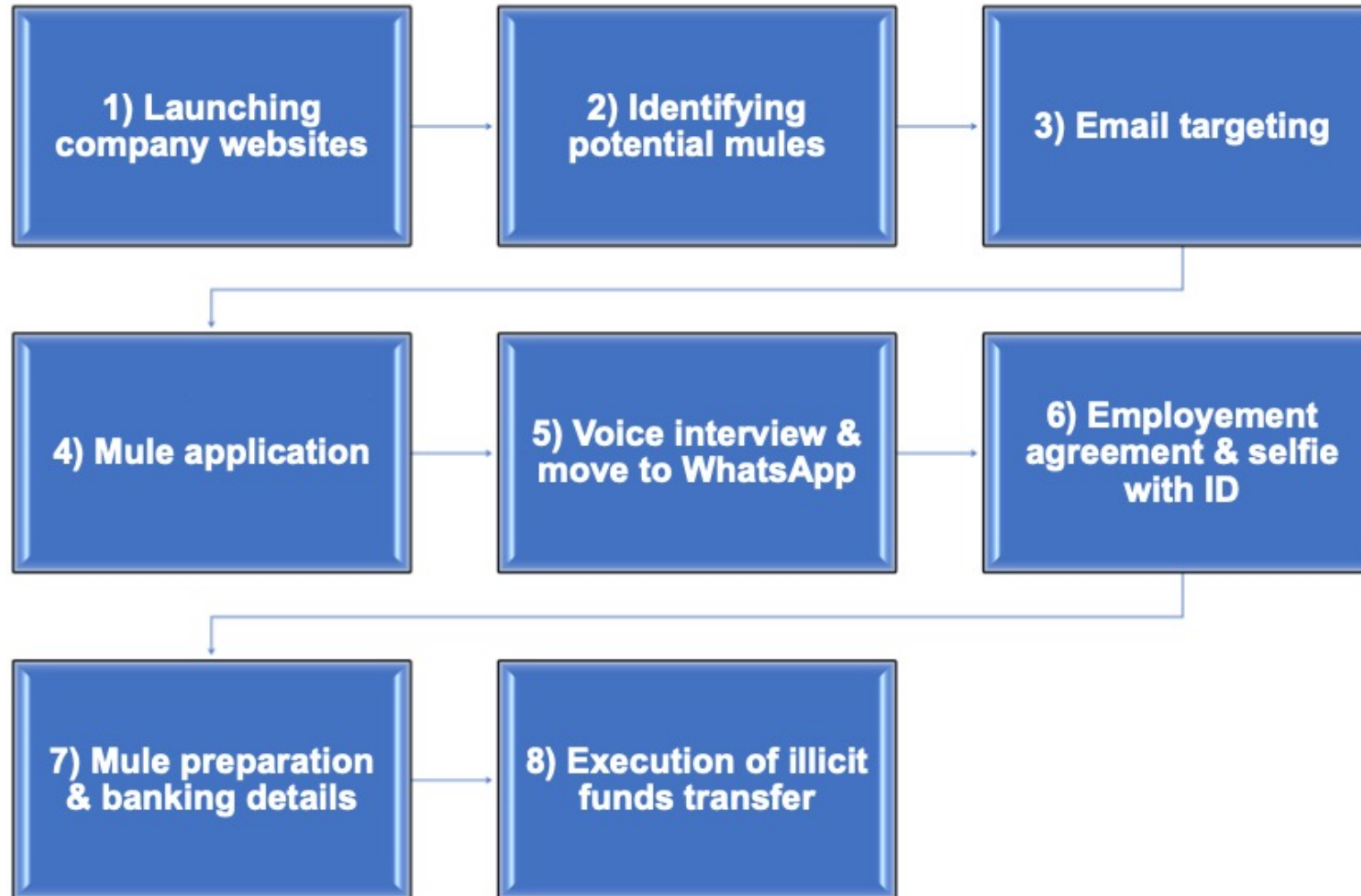
PARTING THOUGHTS

- Money mule activity exists on a spectrum. We need a strategy for each point on that continuum.
- SARs are a key tool for law enforcement. Investigators appreciate it when SARs are clearly written and concise and when backup documents are complete.
- Opportunities for intervention make a difference. Warnings work.
- Hindering and stopping organized crime and international fraud requires thinking big, diligence, and tenacity—find like minded people in your area.

Mule Recruitment and Management is Often Part of a Large Criminal Enterprise



Mule Recruitment at Scale

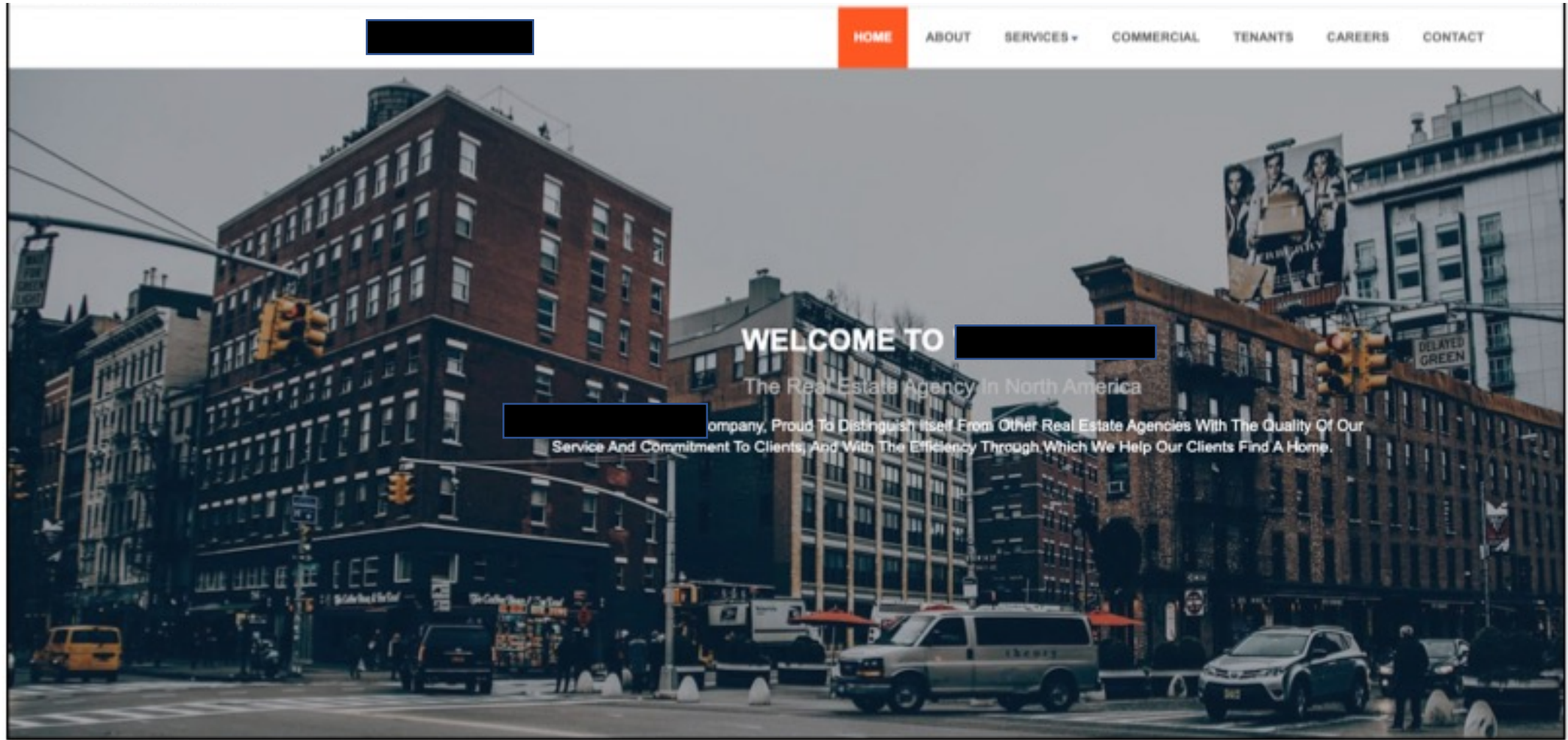


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Mule Recruitment



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Position
Type
Additional Compensation
Basic Salary
Part-time Salary
Work Schedule
Start Date
Work Location

Name:	Last	First	Middle
Address:	Street	(Apt)	City, State
Contact Information:	()	()	
	Contact Phone	What's App Number:	

EDUCATION

Name and Location	Graduate? – Degree
High School	
College or University	

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DATE MONTH&YEAR	NAME & ADDRESS OF EMPLOYER	SALARY	POSITION
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- Real Estate Assistant is real estate;
- Real Estate Assistant is

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By: Signature Printed Name

Its: «Real Estate Assistant » Title or Position

THE COMPANY

By: Signature Printed Name

Its: HR Manager Title or Position

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Full Name	
Full Address	
Phone number	
DOB	12/15/1992
Email	
Start Date	

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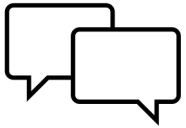
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Mule Recruitment on Social Media



Location(s): Central Africa, but mostly Nigeria, India, United States,



Membership: 54.6K members
Language: English



Items: Mobile Deposits (including check fraud), Self Registered Accounts, Money Mules, Stuff Mules, Business Mules, Scam pages,



LOADERS

Private group · 54.6K members



Joined

+ Invite

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Discussion

Featured

Rooms

Topics

Members

Events

Media



QUESTIONS?



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