



WELCOME

The Presentation Will Start Soon



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*“I came here to tell you
how it’s going to
begin.”*





The Changing Threat Landscape in Fraud and AML

– Trends and Compliance Responses

January 26, 2022



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Meet the Speakers



Jake Emry
Fraud Prevention
NICE Actimize



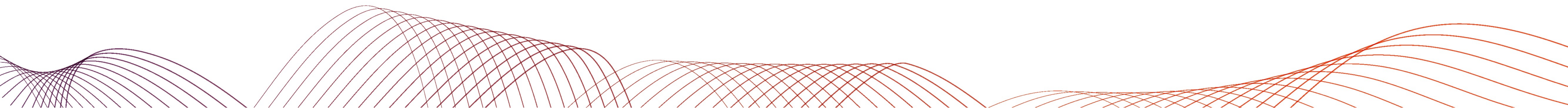
Billy Melton
Section Chief
Homeland Security
Investigations



Ofir Reichenberg
Director of Product
Management, Data
Intelligence
NICE Actimize



Andrea Vetterli
Financial Crimes
Manager
Wells Fargo





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Escape the
**FinCrime
Matrix**

Fraud & AML **Strategy Considerations**

- Moving out of Silos for Fraud and AML
 - Towards a Unified Case Management Solution
 - Operational Considerations
- Customer Lifecycle Risk Management
 - The rise of IDT and synthetics
 - Leveraging 3rd party data
 - Calculating risk for alert prioritization and AML policies



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Matrix**

Fraud & AML Strategy Considerations

- Informing Risk with 3rd Party Data
 - New Accounts Fraud – Disparate risk solutions inform risk, taking this data out of isolation or through continual orchestration has huge benefits
 - Payments Fraud – P2P, QR Codes, BNPL, ACH, Wire, Check



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Fraud & AML **Strategy Considerations**

- Trends impacting Fraud and AML:
 - COVID-19 Government Assistance Fraud – PPP and Unemployment Insurance (UI) fraud, losses associated of course, but also huge operational impacts
 - \$250 Billion est. in PPP, EIDL and UI fraud – where will fraudsters shift with this massive ‘fraudster venture capital’?



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Fraud & AML **Strategy Considerations**

- Trends impacting Fraud and AML:
 - Data breaches continue to climb exposing sensitive PII – 68% increase in data breaches for 2021 – a record according to the ID Theft Resource Center – this will fuel increases in identity theft-related fraud and synthetics
 - Check fraud on the rise, fraudsters taking advantage of OCR weaknesses and varying degrees of maturity in the industry in using tools to confirm account status and ownership
 - Faster payments – but fraud follows speed!

QUESTIONS?



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