

Satrix SA Bond ETF

New Listing

JSE LISTING DATE: 7 MAY 2020

The new **Satrix SA Bond ETF** tracks the **S&P South Africa Sovereign Bond 1+ year Index**. This is a total return ETF, which means all coupons are automatically re-invested.

JSE Listing Code: **STXGOV**

Targeted Annual TER: **0,25% (incl VAT)**

Risk Profile: **Moderate**

About the index

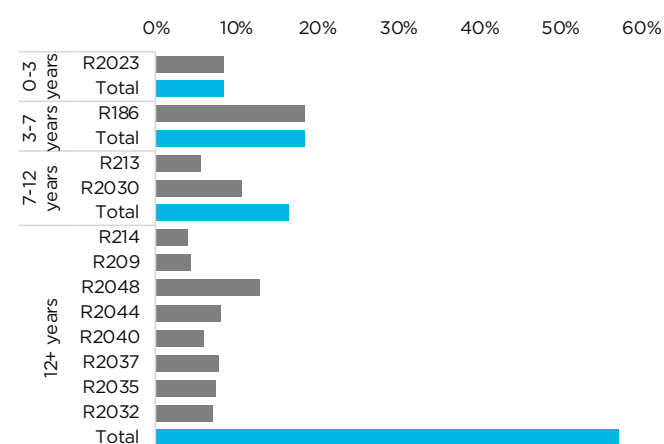
The S&P South Africa Sovereign Bond 1+Year Index includes Rand denominated sovereign debt publicly issued by the government of South Africa, with maturities of one year or more. It is a market value weighted index that is rebalanced monthly.

Why invest in this ETF

This ETF suits investors needing a more defensive asset class, requiring yield and some capital growth.

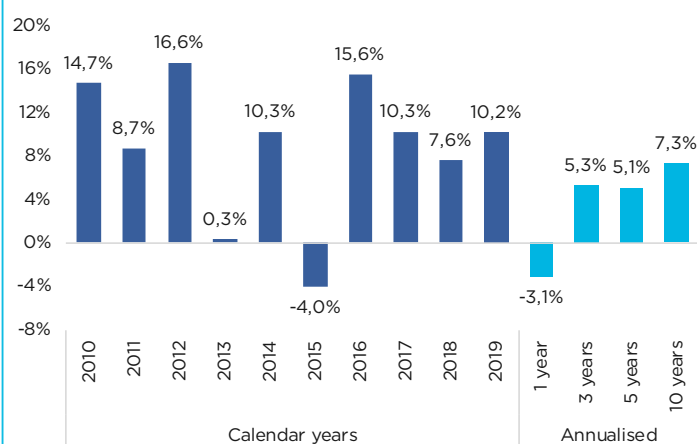
As bonds typically have low correlations with equities, they add significant diversification to an equity-only portfolio.

INDEX COMPOSITION BY MATURITY



Source: S&P data | 31 March 2020

HOW HAS THE INDEX PERFORMED?



Source: S&P data | 31 March 2020

HOW TO ACCESS THIS ETF

SatrixNOW.co.za

iTransact

EasyEquities.co.za

Your JSE member stockbroker

etfSA.co.za

Online stockbroker

ASSET MANAGER : Satrix Investment Team

MARKET MAKER : Sanlam Private Wealth

FOR MORE INFORMATION: www.satrix.co.za

Satrix Managers (RF) (Pty) Ltd (Satrix) a registered and approved Manager in Collective Investment Schemes in Securities and an authorised financial services provider in terms of the FAIS. Collective investment schemes are generally medium- to long-term investments. Unit Trusts and ETFs the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETF, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs are index tracking funds, registered as a Collective Investment and can be traded by any stockbroker on the stock exchange or via Investment Plans and online trading platforms. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the Manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETF Minimum Disclosure Document. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The index, the applicable tracking error and the portfolio performance relative to the index can be viewed on the ETF Minimum Disclosure Document and/or on the Satrix website.

Performance is based on NAV to NAV calculations of the portfolio. Individual performance may differ to that of the portfolio as a result of initial fees, actual investment date, dividend withholding tax and income reinvestment date. The reinvestment of income is calculated based on actual distributed amount and factors such as payment date and reinvestment date must be considered. The fund will hold foreign assets and could be exposed to the following risks regarding potential constraints on liquidity and the repatriation of funds, macroeconomic, political, foreign exchange, tax risks, settlement risks and potential limitations on the availability of market information.

