

### Lenders are simplifying their origination processes, improving risk management and meeting regulatory demands, while crushing competition and reducing costs.

Relying on manual spreadsheets or outdated appraisal management software can reduce your profit margin per closed loan, all while that margin is becoming extremely narrow with the continuous rise in loan processing costs. One of the avenues lenders have for more effectively managing costs, and thereby increasing profits, is to utilize and efficient appraisal management solution that's able to connect with their loan origination system (LOS).

Global DMS' EVO appraisal management software, an innovative platform designed for today's digital environment, has been seamlessly integrated with OpenClose's end-to-end LOS. EVO's easy-to-use interface establishes system-to-system transaction processing that dramatically speeds up the ordering and appraisal management process by eliminating duplicate data entry, providing real-time appraisal status updates, and facilitating robust communication between lenders and their valuation vendors – allowing the entire appraisal process to become more efficient, cost effective, and fully compliant.

EVO's configurable workflow provides a familiar, yet streamlined valuation process that facilitates payment processing, appraisal ordering, automated rule-based reviews, appraisal delivery, status updates, and much more. With the combination of EVO and OpenClose, lenders are able to order appraisals while retaining full control and transparency over their unique process.

EVO allows you to improve workflow efficiency, manage risk and compliance, and access data to make critical business decisions – all within one secure, web-based platform.



# How does it work?

- 1. Orders are sent to EVO from OpenClose.
- 2. Status updates are pulled from EVO on request by OpenClose.
- 3. Files are pulled from EVO on request by OpenClose.
- 4. ULDD fields in OpenClose are automatically populated once XML files are uploaded in EVO.

Without having to leave OpenClose, users are given direct access to Global DMS' EVO platform – the industry's premier workflow-based valuation system. This seamless connection brings numerous benefits to your appraisal management process.

#### EVO eliminates manual touchpoints, reduces cost, and ensures appraisal compliance no matter what business model you use.

Whether you manage your own internal panel, outsource to AMCs, or a combination of both, EVO's integration with OpenClose can efficiently handle your entire valuation process – from vendor management to final delivery.

# **EVO Benefits**

- Customizable Workflow Automation
- Automated Review System
- Complete Order Management
- Advanced Assignment Features
- Virtual Inspection Capabilities
- Digital Appraisal Forms
- 🖌 🛛 Robust Reporting, On Demand
- ✓ UCDP & EAD Delivery
- PCI-Compliant Credit Card Processing
- Add Multiple Notification Recipients
- Ability to Schedule Appraisal Appointments

### GET IN TOUCH:



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